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*Marc Ventresca - The Balance*

*Between Exploring and*

*Exploiting* Exploitation vs.

exploration: balancing the

short - and long-term

~~Exploiting vs Exploring;~~

~~Managing for Innovation (and~~

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~~how to strike the right  
balance)~~ [Strategy@Work]

**Alexander Osterwalder on How  
to Build Invincible  
Companies**

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10 The innovation challenge  
and the exploitation  
exploration paradigm

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Exploration versus  
Exploitation in Collective  
Problem Solving Ambidextrous  
Organizations Explained ~~An~~  
~~interview with Professor~~  
~~James G. March (Sept 2013)~~  

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Reinforcement Learning #7 |  
Exploration and Exploitation



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*How to Promote Innovation  
for Digital Transformation*

RL Course by David Silver -

Lecture 9: Exploration and

Exploitation ~~The Mikhaila~~

~~Peterson Podcast #36 - Wim~~

~~Hof with Jordan Peterson~~

Jordan B. Peterson - The

# Get Free Balancing Exploration And

~~Exploitation~~ Necessity Of Aim Jordan

Peterson: Why Do Nice Guys

Nice Finish Last? (MUST

WATCH) ~~Now That's Using Your~~

~~Head (Book Balancing) — LUSD~~

~~PE~~ *Deb Dana about the*

*Polyvagal Theory in*

*psychotherapy*

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Gary Wills, \ "What the  
Qur'an Meant: And Why It  
Matters\ "What is

**AMBIDEXTERITY? What does  
AMBIDEXTERITY mean?**

**AMBIDEXTERITY meaning \u0026  
explanation Osterwalder  
explaining the Business**

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## **Model Canvas in 6 Minutes**

~~When To Try New Things~~

~~(According to Computer~~

~~Science)~~ James G. MARCH,

Emeritus Professor at

Stanford Exploration vs.

Exploitation - Learning the

Optimal Reinforcement

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~~Learning Policy \ "Where and  
How of Exploration and  
Exploitation\ " by Ann Kowal  
Smith ~~Jordan B. Peterson~~  
~~Being A Victim Bridging  
Present Capabilities and  
Future Success.~~~~

~~Organizational Ambidexterity~~

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*Dr. Stephen Porges speaks  
about spirituality concepts  
from a Polyvagal perspective*

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*Stress ManagementThe  
Invincible Company: How to  
Constantly Reinvent Your  
Organization with Alex*

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*Osterwalder* **Mike Duncan,**

**\ "The Storm Before The  
Storm\ "** ~~Balancing~~

~~Exploration And Exploitation~~  
Tension

Balancing Exploration And  
Exploitation Tension

Exploitation, the authors

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exploitation is behavior that optimizes performance in current tasks, and exploration is behavior leading to disengagement from current tasks to search for alternatives.



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~~Balancing Exploration And~~

~~Exploitation Tension In~~

Findings highlight that innovation performance requires a balance between exploration and exploitation reached thanks to specific ambidextrous capabilities at

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both organisational and team levels.

~~Balancing exploration and  
exploitation tension in ...~~

In the exploration phase,  
the goal is to explore the  
search space and to scan it

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to find the most  
representative point(s).

This can be achieved by  
visiting new regions in the  
search space that were not  
visited before. In contrast,  
the goal of the exploitation  
phase is to generate new

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points in uncertain/critical /disagreement regions. These critical regions are expected to be the regions around the boundary of the target function.

~~Balancing Exploration and~~

# Get Free Balancing Exploration And

~~Exploitation: A novel active~~  
...

Balancing exploiting with exploring is managing often opposing tensions to see how these successfully managed objectives will determine eventual success. They are

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exploiting all the opposing objectives, in needs and constraints, to then set about to fuse them together, sometimes in unconventional ways, to deliver a combined business that performs at higher levels of success.

# Get Free Balancing Exploration And Exploitation Tension In ~~Balancing Exploitation and Exploration to Improve Performance~~

The topic describes the tension between exploration and exploitation and the mutual learning process due

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to this tension. According to March (1991, p. 85): "the essence of exploitation is the refinement and extension of existing competences, technologies, and paradigms. Its returns are positive, proximate, and predictable.



# Get Free Balancing Exploration And Exploitation Tension In ~~Dynamic ambidexterity: implications of balancing~~ ...

However, few researchers  
have addressed the  
mechanisms or criteria in  
regards to an organization's

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Exploitation Tension In  
resource allocation for  
exploitation and exploration  
with an ambidextrous  
balance, although...

~~(PDF) Pathways for Balancing  
Exploration and Exploitation~~

~~...~~

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**Exploitation Tension In**  
Abstract. Organizational  
research describes the  
inherent tension between  
innovation, as a means to  
adapt to environmental  
change, and continuing to do  
what one does well and what  
current customers

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exploitation. Managing this tension successfully leads to so-called ambidexterity. How to achieve it is still a matter of debate: proponents of structural approaches recommend a separation of exploration and

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~~Exploitation, Tension In~~  
proponents of so-called  
contextual ambidexterity  
suggest that contextual ...

~~Pathways for Balancing  
Exploration and Exploitation  
in ...~~

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Lean management makes handling the tension of exploration and exploitation harder because of its focus on efficiency. The efficiency, and thus standardization, which is created by lean management

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stimulate exploitation but  
reduce exploration.

~~Balancing between  
exploration and exploitation  
in a lean ...~~

The balance of exploration  
and exploitation attained by

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'developing structural  
mechanisms to cope with the  
competing demands faced by  
the organization for  
alignment and adaptability'  
(Gibson & Birkinshaw, 2004;  
Raisch & Birkinshaw, 2008)  
is known as structural



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ambidexterity. The idea is to design units for pursuing exploration and exploitation as per specific needs of its respective task environments.

~~The Exploration Exploitation~~

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~~Dilemma: A Review in the ...~~

Balancing exploration and exploitation within domains entails tradeoffs in resource allocation and internal conflicts associated with inconsistent routines.

# Get Free Balancing Exploration And Exploitation Tension In ~~THE PERFORMANCE EFFECTS OF BALANCING EXPLORATION AND~~ ...

Abstract In prior literature  
it has been argued that  
there exists a tension  
between balancing

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investments in Exploration  
for new organisational  
knowledge against the  
Exploitation of current  
stocks. It is argued that  
over time firms tend towards  
an ever increasing focus  
upon Exploitation to the

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exploitation of investments in  
Exploration.

~~City Research Online~~

~~Managing the tension between~~

~~...~~

Organizational research  
describes the inherent

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Exploitation Tension in  
tension between innovation,  
as a means to adapt to  
environmental change, and  
continuing to do what one  
does well and what current  
customers appreciate.

Managing this tension  
successfully leads to so-

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called ambidexterity. How to achieve it is still a matter of debate: proponents of structural approaches recommend a separation of exploration and ...

~~"Pathways for Balancing~~

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~~Exploration and Exploitation  
in ...~~

Excessive exploration at the expense of exploitation can be costly, as the tangible outcomes of exploration will only be realized in the distant future and then only



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with considerable  
Exploitation Tension In  
uncertainty. On the other  
hand, a concentration on  
exploitation without  
exploration discourages the  
organization from pursuing  
learning and development.

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~~Balancing exploration and  
exploitation: The moderating~~

~~...~~

All biological systems must balance the time and effort spent on exploitation with the time and effort spent on exploration. Almost any

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Exploitation Tension in  
complex adaptative system  
must correctly achieve this  
balance to be able to last,  
that is, to survive by  
adapting to one change to  
another in their  
environment.

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~~Exploration vs.  
Exploitation: What's the  
Right Balance for ...~~

The "success trap" is when exploration leads to exploitation and exploitation to more exploration, a reinforcing

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cycle through a clarity of  
mind-set and managing  
between routines and  
experimentation. These can  
have very different  
activities to manage and are  
the cause of many of the  
tensions within the balance

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~~Exploitation Tension In~~  
needed in organizations to  
innovate the new and manage  
the existing.

~~Striving for the innovation  
balance: between exploring  
and ...~~

Punctuated equilibrium is

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the concept that shifting through periods of exploration and exploitation is a better approach than trying to optimize to achieve desirable levels of each attribute simultaneously. Therefore,

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~~Exploitation Tension in~~  
some worthy questions for  
examination are: Do  
ambidextrous organizations  
really perform better than  
non-ambidextrous  
organizations?

~~Organizational Ambidexterity~~



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## ~~Exploration and Exploitation~~ Tension In Exploitation

An alternative mode of organizing for explorative and exploitative activities is to create a balance by alternating periods of exploitation and exploration

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[ 62 ]. This mitigates the need to balance the coordination between both types of activities.

~~Balancing exploration and exploitation in transferring~~

...

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Recent studies have introduced the notion of domain separation to balance exploration and exploitation (Lavie & Rosenkopf, 2006; Lavie et al, 2011), which suggests that firms may focus on knowledge

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exploitation or exploitation  
into a specific domain,  
while balancing across  
domains.

~~Balancing knowledge  
exploration and exploitation  
within ...~~

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Exploitation Tension In

To get this balance between exploitation and exploration, we use what is called an epsilon greedy strategy. With this strategy, we define an exploration rate  $\epsilon$  that we initially set to 1. This

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exploitation rate is the probability that our agent will explore the environment rather than exploit it.

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