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t = expected future profits $\sum_{t=1}^n \frac{t}{(1+i)^t}$ Given that profit total revenue total cost, then we write:
 nTR $\sum_{t=1}^n TC_t$ Present value of t
 t = expected future profits $\sum_{t=1}^n \frac{t}{(1+i)^t}$ * p_t Profit in time t
Total Revenue in time t Total Cost in time t * i Interest rate * n Number of time periods * TR_t Total Revenue in time t * TC_t Total Cost in time t • Managerial Choices $\sum_{t=1}^n$ Influence total revenue by

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