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Rather, it keeps on changing with the change in the underlying asset. Examples include the Vanilla European option, Vanilla American option, Bermudan option, etc. Uses of Derivatives.

Derivatives are majorly used to hedge or to speculate.

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He is a respected researcher in the academic field of quantitative finance (see for example the Hull-White model) and is the author of two books on financial derivatives that are widely used texts for market practitioners: "Options, Futures, and Other Derivatives" and "Fundamentals



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Publication Date: 2011-02-12 Publisher:  
Prentice Hall Hardcover : 841 pages  
Edition: 8th ed. Edition Author: Hull, John  
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