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Principles of Macroeconomics. 3rd Edition. 0070965323 · 9780070965324. By Robert H. Frank, Ben Bernanke, Lars Osberg, Melvin Cross, Brian MacLean. © 2009 | Published: January 15, 2009. Frank/Bernanke provides students with the core principles of macroeconomics and reinforces these principles through numerous examples.

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In equilibrium, market price measures both the value of the last unit sold 3. An increase in supply will lead to a reduction in equilibrium price and an increase in equilibrium quantity. 4. A decrease in supply will lead to an increase in equilibrium price and a reduction in equilibrium quantity.

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