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Software effort estimation is one of the oldest and most important problems in software project management, and thus today there are a large number of models, each with its own unique strengths and weaknesses in general, and even more importantly, in relation to the environment and context in which it is to be applied.

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The estimation is important because it gives the project team some confidence about the required effort and time to plan ahead for the project. Moreover, not all software project is time and material contracts, some of them are fixed cost projects and this estimate will be used as a foundation to negotiate the project cost. The Estimation Process

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Software effort estimation is one of the oldest and most important problems in software project management, and thus today there are a large number of models, each with its own unique strengths and weaknesses in general, and even more importantly, in relation to the environment and context in which it is to be applied. Trendowicz and Jeffery present a comprehensive look at the principles of ...

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Effort = $f(P, S, B) = c_P \cdot P + c_S \cdot S \cdot S + c_B \cdot B = 10 + 50 + 15 = 75$ (working days) (2) Multiplication Method: If we can divide a work package into a number of equal parts then, we can estimate the total effort by estimating one part and then multiplying this value by the number of parts. Total Effort = Effort of one part * number of parts

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Methods for effort estimation. Effort estimation is in essence a simple problem. Before embarking on a software project, clients want to do know what will be built and what it will cost. In previous blog posts, we described how to define what will be built: via a project vision, a functional scope in user stories, and non-functional requirements. In an ideal world, one would combine all these elements, apply an effort estimation method to calculate a development effort and cost.

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In software development, effort estimation is the process of predicting the most realistic amount of effort required to develop or maintain software based on incomplete, uncertain and noisy input. Effort estimates may be used as input to project plans, iteration plans, budgets, investment analyses, pricing processes and bidding rounds.

~~Software development effort estimation — Wikipedia~~

Software effort estimation is one of the oldest and most important problems in software project management, and thus today there are a large number of models, each with its own unique strengths and weaknesses in general, and even more importantly, in relation to the environment and context in which it is to be applied.

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